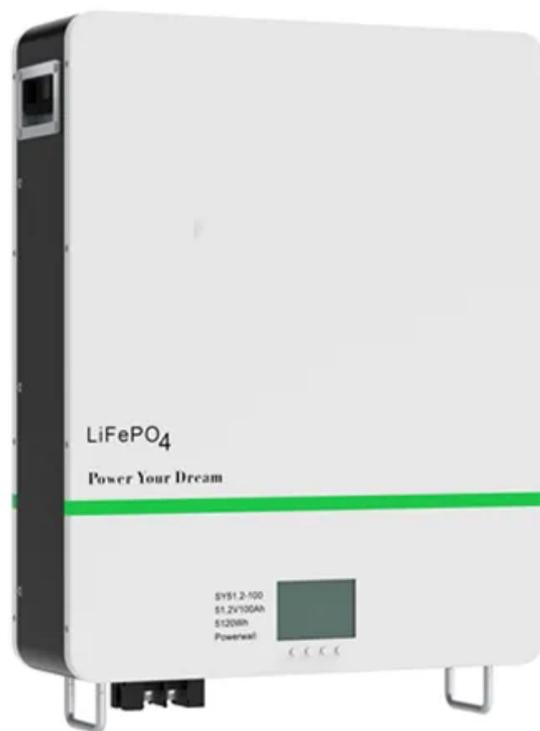


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Riyadh Off-Grid Solar Containerized Smart Project Quotation



Overview

The \$1.3 billion financial close for the project's infrastructure has been announced by a development consortium featuring 50% state-owned Saudi energy company ACWA Power, Chinese state-owned entity SPIC Huanghe Hydropower Development Company, and the Saudi Tabreed Cooling Company. How much is Saudi Arabia's energy storage system project worth?

The engineering, procurement and construction (EPC) contracts for the three energy storage system projects recently awarded in Saudi Arabia are estimated to be worth over \$800m.

How many GWh of electricity will be installed in Saudi Arabia?

According to Sungrow, each project will have a capacity of 2.6GWh, totalling 7.8GWh. The three storage projects are located in Najran, Madaya and Khamis Mushait in Saudi Arabia. Sungrow added that deliveries are expected to commence this year, and the grid connection is anticipated by 2025.

Is Saudi Arabia pursuing EPC and IPP contracts?

Saudi Arabia is pursuing both the EPC and independent power producer (IPP) contracting models to procure energy storage capacity for grid balancing and support, a source close to the project tells MEED.

What is 'Smart Grid Insights'?

'Smart Grid Insights' provides a succinct overview of the latest advancements shaping the smart grid landscape.

Riyadh Off-Grid Solar Containerized Smart Project Quotation



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